

Form:

Nomination of Beneficiaries

This form collects personal information about the beneficiaries that you nominate on your policy. This information will be used to administer any claims relating to the death of a life insured. For information about our collection, use, disclosure and storage of personal information please see our privacy statement at www.nzcoverdirect.co.nz/privacy-policy

Please read through these conditions of nomination before completing the form over the page:

- The beneficiaries nominated are the beneficiaries for every life insured on the policy.
Example: Jade owns a policy which has both her and her partner John as the lives insured. Their children Ruby and Rata are their nominated beneficiaries. If John or Jade dies Ruby and Rata will receive the Benefits payable. Neither Jade nor John are beneficiaries so won't receive any Benefits.
- The nominated beneficiaries only apply for Benefits payable upon the death of a life insured – they do not apply to terminal illness or accidental serious injury Benefits.
- Nominations can be made in the initial application or by subsequently completing this Nomination of Beneficiaries Form.
- Payment of a Benefit will be made based on the latest valid nomination received and processed by NZ Cover Direct at the time of death of the life insured. A new nomination form will remove the existing nominated beneficiaries. If you have nominated beneficiaries and you want to add more nominated beneficiaries, you need to include the existing beneficiary.
Example: Jade decides that as well as the existing nominated beneficiaries Ruby and Rata she wants to add her sister Susan as a nominated beneficiary. Jade needs to list Ruby, Rata and Susan on the new form.
- If a nominated beneficiary is a minor when the payment is made, it will be made to the minor's legal guardian.
- If a nominated beneficiary dies before the Policy Owner, the nomination of that beneficiary ends. If you have more than one beneficiary then the Benefit will be paid the remaining beneficiary/ies. If you only had one beneficiary the Benefit will be paid to the estate of the Policy Owner.
Examples: Sadly, Jade's sister and daughter Rata pass away as the result of a car accident. They are therefore automatically removed as nominated beneficiaries and this will leave Ruby as the only beneficiary and she would receive the Benefits in the case of John or Jade's death.
If Ruby had also died in the car accident there would have been no nominated beneficiary in place. In the event of Jade's death the benefit would be paid to her estate. In the event of John's death the money will be paid to Jade because she is the policy owner and there are no nominated beneficiaries.

Name of Policy Owner

Policy number

Nominated Beneficiary #1

Full name of Beneficiary

Date of birth

Address

Contact number

Email address

Relationship to Policy Owner

Nominated Beneficiary #2

Full name of Beneficiary

Date of birth

Address

Contact number

Email address

Relationship to Policy Owner

Total = 100% of Benefit Amount

Policy Owner's signature

Date

Please return the completed form to us. You can either:

1. Scan and email to customerservice@nzcoverdirect.co.nz (please put 'CONFIDENTIAL, Policy Owner's surname, Policy Number' in the subject line); or
2. Mail to The Claims Manager, at PO Box 90382, Victoria Street West, Auckland 1142 (please mark the envelope as CONFIDENTIAL).

Your new nomination takes effect when a properly completed and signed Nomination of Beneficiaries Form is received and processed by NZ Cover Direct.